GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:388
ANSWERED ON:22.02.2001
GROWTH RATE OF LUBRICANTS BY IBP
SULTAN SALAHUDDIN OWAISI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether IBP has been showing an increasing growth rate in respect of annual turnover of lubricants for the last three years :

(b) If so, the details thereof and the total turnover of IBP at present ; (

(c) whether due to this factor the Government are likely to gain a high amount on 3.58 percent stake in the petroleum marketing company IBP ; and

(d) if so, the interest shown by private sector in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) and (b) : Yes, Sir. The details of sale of lubricants and the total turnover of IBP in respect of Lube sales during the last three years are as under :-

Year	Sales (KLs)	Growth (%)	Sales Turnover (Rs. In Crore)
1997-98	27091	10.6	116.37
1998-99	31423	16.0	143.87
1999-2000	35198	12.0	160.82

(c) and (d) : The Government realisation from IBP disinvestment would depend onIBP`s marketability and its overall business strength.